

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 5,993  
NET VALUATION TAXABLE 2014 1,357,409,229  
MUNICODE 1024

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of TEWKSBURY County of HUNTERDON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

|   |      |              |                   |
|---|------|--------------|-------------------|
|   | Date | Examined by: |                   |
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis

Signature *Christy Corder*  
Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Marie J. Kenia, am the Chief Financial Officer, License # N0778, of the Township of TEWKSBURY, County of Hunterdon and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 169 Old Turnpike Road, Califon, NJ 07830  
Phone Number 908-439-0022  
Fax Number 908-439-0034

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of TEWKSBURY as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



\_\_\_\_\_  
(Registered Municipal Accountant)

Anthony Ardito, CPA, RMA  
Ardito & Co., LLP

\_\_\_\_\_  
(Firm Name)

1110 Harrison Street, Suite C

\_\_\_\_\_  
(Address)

Frenchtown, New Jersey 08825

\_\_\_\_\_  
(Address)

Certified by me

this 21st day of January, 2015

908-996-4711

\_\_\_\_\_  
(Phone Number)

908-996-4688

\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Township of Tewksbury, Hunterdon County

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

| <b>CERTIFICATION OF QUALIFYING MUNICIPALITY</b>   |  |
|---|--|
| 1.  | The outstanding indebtedness of the previous fiscal year <b>is not in excess of 3.5%</b> ;   |
| 2.  | All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;  |
| 3.  | The tax collection rate <b>exceeded 90%</b> ;  |
| 4.  | Total deferred charges <b>did not equal or exceed 4%</b> of the total tax levy;  |
| 5.  | There were <b>no "procedural deficiencies"</b> noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and |
| 6.  | There was <b>no operating deficit</b> for the previous fiscal year.  |
| 7.  | The municipality did <b>not</b> conduct an accelerated tax sale for less than 3 consecutive years.   |
| 8.  | The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.                |
| 9.  | The current year budget does not contain a "CAP" waiver per <u>N.J.S.A. 40A:4-45.3ee</u>   |
| 10.   | The municipality will not apply for Extraordinary Aid for 2015.  |
| The undersigned certifies that <u>this municipality has complied in full in meeting <b>ALL</b> of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. |  |
| Municipality:   | _____  |
| Chief Financial Officer:  | _____  |
| Signature:  | _____  |
| Certificate #:  | _____  |
| Date:   | _____  |

| <b>CERTIFICATION OF NON-QUALIFYING MUNICIPALITY</b>   |                                   |
|---|-----------------------------------|
| The undersigned certifies that <u>this municipality does not meet item(s) <u>Group 3</u> ineligible for local exam</u> and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. |                                   |
| Municipality:   | _____ Township of Tewksbury _____ |
| Chief Financial Officer:  | _____ Marie J. Kenia _____        |
| Signature:  | _____                             |
| Certificate #:  | _____ N0778 _____                 |
| Date:   | _____                             |

\_\_\_\_\_  
Fed.I.D.#

\_\_\_\_\_  
Tewksbury Township  
Municipality

\_\_\_\_\_  
Hunterdon  
County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/14

|       | (1)<br>Federal programs<br>Expended<br>(administered by<br>the State) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|---|--------------------------------------|--|
| TOTAL | _____   | <u>\$ 20,971.72</u>                  | _____  |

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X  Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**Tewksbury Township**  
\_\_\_\_\_  
MUNICIPALITY

**Hunterdon**  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"--Taxes Receivable Must be Subtotalled*

| Title of Account                        | Debit                      | Credit                     |
|---|----------------------------|----------------------------|
| Cash and Cash Equivalents               | 6,373,717.91               |                            |
| Delinquent Property Taxes Receivables   | 282,512.37                 |                            |
| Tax Title Liens Receivable              | 61,154.04                  |                            |
| Penalties and Interest on Taxes         | 12,813.49                  |                            |
| Due from Outside Agencies               | 19,267.52                  |                            |
| Amount Due Veterans and Senior Citizens | 5,988.63                   |                            |
| Due General Capital Fund                | 1,736.34                   |                            |
|   |                            |                            |
| Appropriation Reserves                  |                            | 394,314.28                 |
| Reserve for Encumbrances                |                            | 104,111.55                 |
| Prepaid Taxes                           |                            | 251,001.78                 |
| Tax Overpayments                        |                            | 7,937.88                   |
| Due State of New Jersey:                |                            |                            |
| Construction Code                       |                            | 6,956.00                   |
| Marriage License Fees                   |                            | 75.00                      |
| Due County for Added/Omitted Taxes      |                            | 20,262.89                  |
| Local School Tax Payable                |                            | 488,028.00                 |
| Regional School Tax Payable             |                            | 992,560.55                 |
| Due Federal and State Grant Fund        |                            | 22,271.17                  |
| Reserve for Trees                       |                            | 39,816.70                  |
| Due Other Trust                         |                            | 275,065.49                 |
| Reserve for DDEF                        |                            | 4,474.69                   |
| Reserve for Fire Aid/Police             |                            | 2,178.12                   |
| Due General Capital Fund                |                            | 0.00                       |
| Due Other Trust - Municipal Open Space  |                            | <u>2,263.22</u>            |
|   |                            | <b>2,611,317.32 c</b>      |
|   |                            |                            |
| Reserve for Receivable                  |                            | 377,483.76                 |
| Fund Balance                            | -                          | <u>3,768,389.22</u>        |
|   | <u><b>6,757,190.30</b></u> | <u><b>6,757,190.30</b></u> |

(Do not crowd - add additional sheets)













## Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u>                              | Amount<br>Dec. 31,2013<br>per Audit<br>Report | <u>Receipts</u>               | <u>Disbursements</u>          | Balance<br>as at<br>Dec. 31, 2014 |
|---|---|-------------------------------|-------------------------------|-----------------------------------|
| 1. <u>Reserve for Developer Escrow</u>      | \$ 199,415.30                                 | \$ 80,293.20                  | \$ 109,452.03                 | \$ 170,256.47                     |
| 2. <u>Reserve for SUI</u>                   | 58,700.54                                     | 3,088.95                      | 1,546.88                      | 60,242.61                         |
| 3. <u>Reserve for Whittemore Trust</u>      | 35.52   | 26,080.52                     | 23,798.22                     | 2,317.82                          |
| 4. <u>Reserve for Accumulated Leave</u>     | 91,031.84                                     | 240,556.14                    | 181,578.74                    | 150,009.24                        |
| 5. <u>Reserve for Developer's Housing</u>   | 58,383.56                                     | 27,482.06                     | 70,027.27                     | 15,838.35                         |
| 6. <u>Reserve for Open Space Trust Fund</u> | 929,113.05                                    | 1,010,311.49                  | 911,060.95                    | 1,028,363.59                      |
| 7. <u>Reserve for Outside Police Duty</u>   | 1,507.16                                      | 1,878.52                      | 3,344.50                      | 41.18                             |
| 8. <u>Reserve for Ruthe Mueller Trust</u>   | 558.94  |                               |                               | 558.94                            |
| 9. <u>Reserve for Tax Sale Premiums</u>     | 60,050.00                                     | 166,900.00                    | 15,600.00                     | 211,350.00                        |
| 10. <u>Reserve for Snow Trust</u>           |   | 50,000.00                     |                               | 50,000.00                         |
| 11. <u>Reserve for Outside Liens</u>        |   | 87,840.70                     | 74,125.21                     | 13,715.49                         |
| 12. _____                                   |   |                               |                               |                                   |
| 13. _____                                   |   |                               |                               |                                   |
| 14. _____                                   |   |                               |                               |                                   |
| 15. _____                                   |   |                               |                               |                                   |
| 16. _____                                   |   |                               |                               |                                   |
| 17. _____                                   |   |                               |                               |                                   |
| 18. _____                                   |   |                               |                               |                                   |
| 19. _____                                   |   |                               |                               |                                   |
| 20. _____                                   |   |                               |                               |                                   |
| 21. _____                                   |   |                               |                               |                                   |
| 22. _____                                   |   |                               |                               |                                   |
| 23. _____                                   |   |                               |                               |                                   |
| 24. _____                                   |   |                               |                               |                                   |
| 25. _____                                   |   |                               |                               |                                   |
| 26. _____                                   |   |                               |                               |                                   |
| 27. _____                                   |   |                               |                               |                                   |
| 28. _____                                   |   |                               |                               |                                   |
| 29. _____                                   |   |                               |                               |                                   |
| 30. _____                                   |   |                               |                               |                                   |
| <b>Totals:</b>                              | <b><u>\$ 1,398,795.91</u></b>                 | <b><u>\$ 1,694,431.58</u></b> | <b><u>\$ 1,390,533.80</u></b> | <b><u>\$ 1,702,693.69</u></b>     |

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec.31, 2008 | RECEIPTS              |                |         |         |         | Disbursements | Balance Dec.31, 2014 |
|--|----------------------------|-----------------------|----------------|---------|---------|---------|---------------|----------------------|
|  |                            | Assessments and Liens | Current Budget |         |         |         |               |                      |
| Assessment Serial Bond Issues:                               | xxxxxxx                    | xxxxxxx               | xxxxxxx        | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx       | xxxxxxx              |
|  |                            |                       |                |         |         |         |               |                      |
|  |                            |                       |                |         |         |         |               |                      |
|  |                            |                       |                |         |         |         |               |                      |
|  |                            |                       |                |         |         |         |               |                      |
| Assessment Bond Anticipation Note Issues:                    | xxxxxxx                    | xxxxxxx               | xxxxxxx        | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx       | xxxxxxx              |
|  |                            |                       |                |         |         |         |               | 0.00                 |
|  |                            |                       |                |         |         |         |               |                      |
|  |                            |                       |                |         |         |         |               |                      |
|  |                            |                       |                |         |         |         |               |                      |
| Other Liabilities  |                            |                       |                |         |         |         |               |                      |
| Trust Surplus  |                            |                       |                |         |         |         |               | 0.00                 |
| *Less Assets "Unfinanced"                                    | xxxxxxx                    | xxxxxxx               | xxxxxxx        | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx       | xxxxxxx              |
|  |                            |                       |                |         |         |         |               |                      |
|  |                            |                       |                |         |         |         |               |                      |
|  |                            |                       |                |         |         |         |               |                      |
|  | 0.00                       | 0.00                  | 0.00           | 0.00    | 0.00    | 0.00    | 0.00          | 0.00                 |

\*Show as red figure









## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant                          | Balance<br>Jan. 1, 2014 | Transferred from 2014<br>Budget Appropriations |                              |  | Expended  | Canceled |  | Balance<br>Dec. 31, 2014 |
|--------------------------------|-------------------------|--|------------------------------|--|-----------|----------|--|--------------------------|
|                                |                         | Budget   | Appropriation<br>By 40A:4-87 |  |           |          |  |                          |
| Clean Communities Program-2014 |                         | 24,126.30                                      |                              |  | 17,394.02 | 1,493.50 |  | 5,238.78                 |
| Clean Communities Program-2013 |                         | 3,577.70                                       |                              |  | 3,577.70  |          |  | -                        |
| Recycling Tonnage Grant        | 804.69                  | 3,365.00                                       |                              |  |           | (0.50)   |  | 4,170.19                 |
| Storm Water Management Grant   | 1,491.06                |  |                              |  |           |          |  | 1,491.06                 |
| Body Armor Grant               | 976.80                  | 1,414.00                                       |                              |  |           | 0.18     |  | 2,390.62                 |
| US Forest Service              | 235.50                  |  |                              |  |           |          |  | 235.50                   |
| ANJEC Grant                    |                         | 300.00   |                              |  |           |          |  | 300.00                   |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  | -                        |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |
|                                |                         |  |                              |  |           |          |  |                          |



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant                     | Balance<br>Jan. 1, 2014 | Transferred to 2014 Budget<br>Appropriations |                              |  | Received        | Prior Year<br>Adjustment | Cancelled   | Balance<br>Dec. 31, 2014 |
|---------------------------|-------------------------|--|------------------------------|--|-----------------|--------------------------|-------------|--------------------------|
|                           |                         | Budget                                       | Appropriation<br>By 40A:4-87 |  |                 |                          |             |                          |
| Clean Communities Program | 3,577.70                | 3,577.70                                     |                              |  |                 |                          |             | -                        |
| Body Armor Grant          | 1,413.82                | 1,414.00                                     |                              |  | 1,174.81        |                          | (0.18)      | 1,174.81                 |
| Recycling Grant           | 3,365.50                | 3,365.00                                     |                              |  | 5,509.08        |                          | 0.50        | 5,509.08                 |
| ANJEC Grant               | 300.00                  | 300.00                                       |                              |  |                 |                          |             | -                        |
|                           |                         |  |                              |  |                 |                          |             |                          |
|                           |                         |  |                              |  |                 |                          |             |                          |
|                           |                         |  |                              |  |                 |                          |             |                          |
|                           |                         |  |                              |  |                 |                          |             |                          |
|                           |                         |  |                              |  |                 |                          |             |                          |
|                           |                         |  |                              |  |                 |                          |             |                          |
|                           |                         |  |                              |  |                 |                          |             |                          |
|                           |                         |  |                              |  |                 |                          |             |                          |
|                           |                         |  |                              |  |                 |                          |             |                          |
| <b>Totals</b>             | <b>8,657.02</b>         | <b>8,656.70</b>                              | <b>-</b>                     |  | <b>6,683.89</b> |                          | <b>0.32</b> | <b>6,683.89</b>          |

## \*LOCAL DISTRICT SCHOOL TAX

|  | Debit                | Credit                         |
|--|----------------------|--------------------------------|
| Balance January 1, 2014  | xxxxxxxxxxxxx        | xxxxxxxxxxxxx                  |
| School Tax Payable # <span style="float: right;">85001-00</span>   | xxxxxxxxxxxxx        | 434,789.00                     |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85002-00</span>                            | xxxxxxxxxxxxx        | 5,520,004.00                   |
| Levy School Year July 1, 2014-June 30, 2015  | xxxxxxxxxxxxx        | 11,737,111.00                  |
| Levy Calendar Year 2014  | xxxxxxxxxxxxx        |                                |
| Paid   | 11,683,872.00        | xxxxxxxxxxxxx                  |
| Balance December 31, 2014  | xxxxxxxxxxxxx        | xxxxxxxxxxxxx                  |
| School Tax Payable # <span style="float: right;">85003-00</span>   | 488,028.00           | xxxxxxxxxxxxx                  |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85004-00</span>                            | 5,520,004.00         | xxxxxxxxxxxxx<br>xxxxxxxxxxxxx |
| *Not including Type I school debt service, emergency authorizations-schools, transfer to<br>Board of Education for use of local schools. | <b>17,691,904.00</b> | <b>17,691,904.00</b>           |

#Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

|   | Debit             | Credit            |
|---|-------------------|-------------------|
| Balance January 1, 2014 <span style="float: right;">85045-00</span>   | xxxxxxxxxxxxx     | 4,971.88          |
| 2014 Levy <span style="float: right;">81105-00</span>                 | xxxxxxxxxxxxx     | 677,404.00        |
| Added Taxes   |                   | 2,263.22          |
| Interest Earned   | xxxxxxxxxxxxx     |                   |
| Adjust Prior Year Balance - Added Taxes                               |                   |                   |
| Expended  | 682,375.88        | xxxxxxxxxxxxx     |
| Balance December 31, 2014 <span style="float: right;">85046-00</span> | 2,263.22          | xxxxxxxxxxxxx     |
|   | <b>684,639.10</b> | <b>684,639.10</b> |

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|   | Debit                        | Credit                       |
|---|------------------------------|------------------------------|
| Balance January 1, 2014   | XXXXXXXXXXXX                 | XXXXXXXXXXXX                 |
| School Tax Payable # <span style="float: right;">85031-00</span>  | XXXXXXXXXXXX                 |                              |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85032-00</span> | XXXXXXXXXXXX<br>XXXXXXXXXXXX | XXXXXXXXXXXX                 |
| Levy School Year July 1, 2014-June 30, 2015   | XXXXXXXXXXXX                 |                              |
| Levy Calendar Year 2014   | XXXXXXXXXXXX                 |                              |
| Paid  |                              | XXXXXXXXXXXX                 |
| Balance December 31, 2014   | XXXXXXXXXXXX                 | XXXXXXXXXXXX                 |
| School Tax Payable # <span style="float: right;">85033-00</span>  |                              | XXXXXXXXXXXX                 |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85034-00</span> |                              | XXXXXXXXXXXX<br>XXXXXXXXXXXX |
| #Must include unpaid requisitions.  | <b>0.00</b>                  | <b>0.00</b>                  |

## REGIONAL HIGH SCHOOL TAX

|   | Debit                | Credit               |
|---|----------------------|----------------------|
| Balance January 1, 2014   | XXXXXXXXXXXX         | XXXXXXXXXXXX         |
| School Tax Payable # <span style="float: right;">85041-00</span>  | XXXXXXXXXXXX         | 615,940.55           |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85042-00</span> | XXXXXXXXXXXX         | 3,227,165.94         |
| Levy School Year July 1, 2014-June 30, 2015   | XXXXXXXXXXXX         | 8,439,453.00         |
| Levy Calendar Year 2014   | XXXXXXXXXXXX         |                      |
| Paid  | 8,062,833.00         | XXXXXXXXXXXX         |
| Balance December 31, 2014   | XXXXXXXXXXXX         | XXXXXXXXXXXX         |
| School Tax Payable # <span style="float: right;">85043-00</span>  | 992,560.55           | XXXXXXXXXXXX         |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85044-00</span> | 3,227,165.94         | XXXXXXXXXXXX         |
| # Must include unpaid requisitions  | <b>12,282,559.49</b> | <b>12,282,559.49</b> |

## COUNTY TAXES PAYABLE

|  | Debit               | Credit              |
|--|---------------------|---------------------|
| Balance January 1, 2014  | XXXXXXXXXXXX        | XXXXXXXXXXXX        |
| County Taxes <span style="float: right;">80003-01</span>                           | XXXXXXXXXXXX        |                     |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span> | XXXXXXXXXXXX        | 45,404.14           |
|  |                     |                     |
| 2014 Levy:   | XXXXXXXXXXXX        | XXXXXXXXXXXX        |
| General County <span style="float: right;">80003-03</span>                         | XXXXXXXXXXXX        | 5,037,262.13        |
| County Library <span style="float: right;">80003-04</span>                         | XXXXXXXXXXXX        | 504,256.73          |
| County Health  | XXXXXXXXXXXX        |                     |
| County Open Space Preservation   | XXXXXXXXXXXX        | 490,420.30          |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span> | XXXXXXXXXXXX        | 20,262.89           |
| Paid   | 6,077,343.30        | XXXXXXXXXXXX        |
| Balance December 31, 2014  | XXXXXXXXXXXX        | XXXXXXXXXXXX        |
| County Taxes   |                     | XXXXXXXXXXXX        |
| Due County for Added and Omitted Taxes   | 20,262.89           | XXXXXXXXXXXX        |
|  | <b>6,097,606.19</b> | <b>6,097,606.19</b> |

## SPECIAL DISTRICT TAXES

|   | Debit        | Credit       |
|---|--------------|--------------|
| Balance January 1, 2014 <span style="float: right;">80003-06</span>   | XXXXXXXXXXXX |              |
| 2014 Levy:(List Each Type of District Tax Separately-See Footnote)    | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Fire - <span style="float: right;">81108-00</span>                    | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Sewer - <span style="float: right;">81111-00</span>                   | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Water - <span style="float: right;">81112-00</span>                   | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Garbage - <span style="float: right;">81109-00</span>                 | XXXXXXXXXXXX | XXXXXXXXXXXX |
|   | XXXXXXXXXXXX | XXXXXXXXXXXX |
|   | XXXXXXXXXXXX | XXXXXXXXXXXX |
|   | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Total 2014 Levy <span style="float: right;">80003-07</span>           | XXXXXXXXXXXX |              |
| Paid <span style="float: right;">80003-08</span>                      |              | XXXXXXXXXXXX |
| Balance December 31, 2014 <span style="float: right;">80003-09</span> |              | XXXXXXXXXXXX |

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|                                    |          | Debit        | Credit       |
|------------------------------------|----------|--------------|--------------|
| Balance January 1, 2014            | 80004-01 | xxxxxxxxxxxx |              |
| State Library Aid Received in 2014 | 80004-02 | xxxxxxxxxxxx |              |
|                                    |          |              |              |
| Expended                           | 80004-09 |              | xxxxxxxxxxxx |
|                                    |          |              |              |
| Balance December 31, 2014          | 80004-10 |              |              |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

|                                    |          |              |              |
|------------------------------------|----------|--------------|--------------|
| Balance January 1, 2014            | 80004-03 | xxxxxxxxxxxx |              |
| State Library Aid Received in 2014 | 80004-04 | xxxxxxxxxxxx |              |
|                                    |          |              |              |
| Expended                           | 80004-11 |              | xxxxxxxxxxxx |
|                                    |          |              |              |
| Balance December 31, 2014          | 80004-12 |              |              |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|                                    |          |              |              |
|------------------------------------|----------|--------------|--------------|
| Balance January 1, 2014            | 80004-05 | xxxxxxxxxxxx |              |
| State Library Aid Received in 2014 | 80004-06 | xxxxxxxxxxxx |              |
|                                    |          |              |              |
| Expended                           | 80004-13 |              | xxxxxxxxxxxx |
|                                    |          |              |              |
| Balance December 31, 2014          | 80004-14 |              |              |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|                                    |          |              |              |
|------------------------------------|----------|--------------|--------------|
| Balance January 1, 2014            | 80004-07 | xxxxxxxxxxxx |              |
| State Library Aid Received in 2014 | 80004-08 | xxxxxxxxxxxx |              |
|                                    |          |              |              |
| Expended                           | 80004-15 |              | xxxxxxxxxxxx |
|                                    |          |              |              |
| Balance December 31, 2014          | 80004-16 |              |              |





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

|  |                 |                     |
|--|-----------------|---------------------|
| 2014 Budget as Adopted   | 80012-01        | 9,672,993.00        |
| 2014 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02        | 0.00                |
| Appropriated for 2014 (Budget Statement Item 9)                            | 80012-03        | 9,672,993.00        |
| Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9) | 80012-04        |                     |
| <b>Total General Appropriations (Budget Statement Item 9)</b>              | <b>80012-05</b> | <b>9,672,993.00</b> |
| Add: Overexpenditures (see footnote)                                       | 80012-06        |                     |
| <b>Total Appropriations and Overexpenditures</b>                           | <b>80012-07</b> | <b>9,672,993.00</b> |
| <b>Deduct Expenditures:</b>  |                 |                     |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08        | 7,984,432.95        |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09        | 1,041,164.00        |
| Reserved   | 80012-10        | 394,314.28          |
| <b>Total Expenditures</b>  | <b>80012-11</b> | <b>9,419,911.23</b> |
| <b>Unexpended Balances Canceled (see footnote)</b>                         | <b>80012-12</b> | <b>253,081.77</b>   |

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree with the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |  |
|---|--|--|
| 2014 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| <b>Total Authorizations</b>                   |  |  |
| <b>Deduct Expenditures:</b>                   |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| <b>Total Expenditures</b>                     |  |  |







**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

|  |          |                         |  |
|--|----------|-------------------------|--|
| 1. Amount of Levy as per Duplicate (Analysis) #                          | 82101-00 | \$ 30,884,118.01        |  |
| or   |          |                         |  |
| (Abstract of Ratables)   | 82113-00 | \$ -                    |  |
| 2. Amount of Levy Special District Taxes                                 | 82102-00 | \$ 677,404.00           |  |
| 3. Amount Levied for Omitted Taxes under                                 |          |                         |  |
| N.J.S.A. 54:4-63.1 et.seq.   | 82103-00 | \$ 60,460.73            |  |
| 4. Amount Levied for Added Taxes under                                   |          |                         |  |
| N.J.S.A. 54:4-63.1 et.seq.   | 82104-00 | \$ 42,418.69            |  |
| 5a. Subtotal 2014 Levy   |          | \$ 31,664,401.43        |  |
| 5b. Reductions due to tax appeals**                                      |          | \$ -                    |  |
| 5c. Total 2014 Tax Levy  | 82106-00 | <b>\$ 31,664,401.43</b> |  |
| 6. Transferred to Tax Title Liens  | 82107-00 | \$ 2,487.77             |  |
| 7. Transferred to Foreclosed Property                                    | 82108-00 | \$ -                    |  |
| 8. Remitted, Abated or Canceled  | 82109-00 | \$ 83,338.95            |  |
| 9. Discount Allowed  | 82110-00 | \$ -                    |  |
| 10. Collected in Cash: In 2013   | 82121-00 | \$ 195,004.35           |  |
| In 2014*   | 82122-00 | \$ 31,061,597.79        |  |
| State's Share of 2014 Senior Citizens<br>and Veterans Deductions Allowed | 82123-00 | \$ 40,750.00            |  |
| R.E.A.P. Revenue   | 82124-00 | \$ -                    |  |
| Total to Line 14   | 82111-00 | <b>\$ 31,297,352.14</b> |  |
| 11. Total Credits  |          | <b>\$ 31,383,178.86</b> |  |
| 12. Amount Outstanding December 31, 2014                                 | 82120-00 | \$ 281,222.57           |  |
| Percentage of Cash Collections to Total 2014 Levy,                       |          |                         |  |
| 13. (Item 10 divided by Item 5c) is                                      |          | <b>98.84%</b>           |  |
|  | 82112-00 |                         |  |

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here\_\_ & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

|  |  |                         |  |
|--|--|-------------------------|--|
| Total of Line 10                             |  | \$ 31,297,352.14        |  |
| Less: Reserve for Tax appeals Pending        |  |                         |  |
| State Division of Tax Appeals                |  | \$ -                    |  |
| To Current Taxes Realized in Cash (Sheet 17) |  | <b>\$ 31,297,352.14</b> |  |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows  
the percentage represented by the cash collections would be  
\$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et.seq. and/or R.S. 54:48-1 et.seq. approved by resolution of the governing body  
prior to introduction of municipal budget.

# ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

|  |    |       |
|--|----|-------|
| Total of Line 10 Collected in Cash (sheet 22)  | \$ | -     |
| Less: Proceeds from Accelerated Tax Sale   | \$ | -     |
| <b>Net Cash Collected</b>  | \$ | -     |
| Line 5c (sheet 22) Total 2014 Tax Levy   | \$ | -     |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is |    | 0.00% |

---

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### (2) Utilizing Tax Levy Sale

|   |    |       |
|---|----|-------|
| Total of Line 10 Collected in Cash (sheet 22)   | \$ | -     |
| Less: Proceeds from Accelerated Tax Sale (excluding premium)  | \$ | -     |
| <b>Net Cash Collected</b>   | \$ | -     |
| Line 5c (sheet 22) Total 2014 Tax Levy  | \$ | -     |
| Percentage of Collection Excluding Tax Levy Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is |    | 0.00% |

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|   | Debit            | Credit           |
|---|------------------|------------------|
| 1. Balance January 1, 2014  | xxxxxxxxxx       | xxxxxxxxxx       |
| Due From State of New Jersey                                      | 5,988.63         | xxxxxxxxxx       |
| Due To State of New Jersey  | xxxxxxxxxx       |                  |
| 2. Sr. Citizens Deductions Per Tax Billings                       | 37,500.00        | xxxxxxxxxx       |
| 3. Veterans Deductions Per Tax Billings                           | 3,250.00         | xxxxxxxxxx       |
| 4. Sr. Citizens Deductions Allowed By Tax Collector               |                  | xxxxxxxxxx       |
| 5.  |                  |                  |
| 6.  |                  |                  |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector            | xxxxxxxxxx       |                  |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes | xxxxxxxxxx       |                  |
| 9. Received in Cash from State                                    | xxxxxxxxxx       | 40,750.00        |
| 10.   |                  |                  |
| 11.   |                  |                  |
| 12. Balance December 31, 2014                                     | xxxxxxxxxx       | xxxxxxxxxx       |
| Due From State of New Jersey                                      |                  | 5,988.63         |
| Due To State of New Jersey  |                  | xxxxxxxxxx       |
|   | <b>46,738.63</b> | <b>46,738.63</b> |

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

|                      |  |                  |
|----------------------|--|------------------|
| Line 2               |  | 37,500.00        |
| Line 3               |  | 3,250.00         |
| Line 4               |  | 0.00             |
| Sub-Total            |  | 40,750.00        |
| Less: Line 7         |  | 0.00             |
| To Item 10, Sheet 22 |  | <b>40,750.00</b> |

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

|   | Debit        | Credit       |
|---|--------------|--------------|
| Balance January 1, 2014   | XXXXXXXXXXXX |              |
| Taxes Pending Appeals   | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Contested Amount of<br>are Pending State Appeal (Item 14, Sheet 22)   | XXXXXXXXXXXX |              |
| Interest Earned on Taxes Pending State Appeals  | XXXXXXXXXXXX |              |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment)<br>Closed to Results of Operations<br>(Portion of Appeal won by Municipality, including Interest) |              | XXXXXXXXXXXX |
|   |              | XXXXXXXXXXXX |
| Balance December 31, 2014   |              | XXXXXXXXXXXX |
| Taxes Pending Appeals*  | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  | XXXXXXXXXXXX | XXXXXXXXXXXX |

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

|  |   |              |
|--|---|--------------|
| <b>A.</b>  | <b>Reserve for Uncollected Taxes (sheet 25, Item 12)</b>  | <u>\$ -</u>  |
| <b>B.</b>  | Reserve for Uncollected Taxes Exclusion:<br>Outstanding Balance of Delinquent Taxes<br>(sheet 26, Item 14A) x % of<br>collection (Item 16)  | <u>\$ -</u>  |
| <b>C.</b>  | <i>TIMES</i> : % of increase of Amount to be<br>Raised by Taxes over Prior Year<br>Raised by Taxes over Prior Year<br>[(2014 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy] | <u>0.00%</u> |
| <b>D.</b>  | <b>Reserve for Uncollected Taxes Exclusion Amount</b><br>[(B x C) + B]  | <u>\$ -</u>  |
| <b>E.</b>  | <b>Net Reserve for Uncollected Taxes<br/>Appropriation in Current Budget</b><br>(A - D)   | <u>\$ -</u>  |
| <b>2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)</b> |   |              |
| <b>1.</b>  | <b>Subtotal General Appropriations (item 8(L) budget sheet 29)</b>  | <u>\$ -</u>  |
| <b>2.</b>  | <b>Taxes not Included in the Budget (AFS 25, items 2 thru 7)</b>  | <u>\$ -</u>  |
|  | <b>Total</b>  | <u>\$ -</u>  |
| <b>3.</b>  | <b>Less: Anticipated Revenues (item 5, budget sheet 11)</b>   | <u>\$ -</u>  |
| <b>4.</b>  | <b>Cash Required</b>  | <u>\$ -</u>  |
| <b>5.</b>  | <b>Total Required at _____ % (items 4+6)</b>  | <u>\$ -</u>  |
| <b>6.</b>  | <b>Reserve for Uncollected Taxes (item E above)</b>   | <u>\$ -</u>  |

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|     |  |                          | Debit                     | Credit             |
|-----|--|--------------------------|---------------------------|--------------------|
| 1.  | Balance January 1, 2014  |                          | 369,126.42                | xxxxxxxxxxxx       |
|     | A. Taxes   | 83102-00      310,460.15 | xxxxxxxxxxxx              | xxxxxxxxxxxx       |
|     | B. Tax Title Liens   | 83103-00      58,666.27  | xxxxxxxxxxxx              | xxxxxxxxxxxx       |
| 2.  | Canceled:  |                          | xxxxxxxxxxxx              | xxxxxxxxxxxx       |
|     | A. Taxes   | 83105-00                 | xxxxxxxxxxxx              |                    |
|     | B. Tax Title Liens   | 83106-00                 | xxxxxxxxxxxx              |                    |
| 3.  | Transferred to Foreclosed Tax Title Liens:   |                          | xxxxxxxxxxxx              | xxxxxxxxxxxx       |
|     | A. Taxes   | 83108-00                 | xxxxxxxxxxxx              |                    |
|     | B. Tax Title Liens   | 83109-00                 | xxxxxxxxxxxx              |                    |
| 4.  | Added Taxes  |                          | 8,282.99                  | xxxxxxxxxxxx       |
| 5.  | Added Tax Title Liens  |                          |                           | xxxxxxxxxxxx       |
| 6.  | Adjustment between Taxes (Other than current year) and Tax Title Liens:                            |                          | xxxxxxxxxxxx              | xxxxxxxxxxxx       |
|     | A. Taxes - Transfers to Tax Title Liens  | 83104-00                 | xxxxxxxxxxxx              | 0.00 (1)           |
|     | B. Tax Title Liens - Transfers from Taxes  | 83107-00 (1)             | 0.00                      | xxxxxxxxxxxx       |
| 7.  | Balance Before Cash Payments   |                          | xxxxxxxxxxxx              | 377,409.41         |
| 8.  | <b>Totals</b>  |                          | <b>377,409.41</b>         | <b>377,409.41</b>  |
| 9.  | Balance Brought Down   |                          | 377,409.41                | xxxxxxxxxxxx       |
| 10. | Collected:   |                          | xxxxxxxxxxxx              | 317,453.34         |
|     | A. Taxes   | 83116-00      317,453.34 | xxxxxxxxxxxx              | xxxxxxxxxxxx       |
|     | B. Tax Title Liens   | 83117-00      0.00       | xxxxxxxxxxxx              | xxxxxxxxxxxx       |
| 11. | Interest and Costs - 2014 Tax Sale   |                          | 0.00                      | xxxxxxxxxxxx       |
| 12. | 2014 Taxes Transferred to Liens  |                          | 2,487.77                  | xxxxxxxxxxxx       |
| 13. | 2014 Taxes   |                          | 281,222.57                | xxxxxxxxxxxx       |
| 14. | Balance December 31, 2014  |                          | xxxxxxxxxxxx              | 343,666.41         |
|     | A. Taxes   | 83121-00      282,512.37 | xxxxxxxxxxxx              | xxxxxxxxxxxx       |
|     | B. Tax Title Liens   | 83122-00      61,154.04  | xxxxxxxxxxxx              | xxxxxxxxxxxx       |
| 15. | <b>Totals</b>  |                          | <b>661,119.75</b>         | <b>661,119.75</b>  |
| 16. | Percentage of Cash Collections to Adjust Amount Outstanding (Item No.10 divided by Item No.9) is   |                          | 84.11%                    |                    |
| 17. | Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015. |                          | \$ 289,057.82<br>83125-00 | and represents the |

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|     |                                  | Debit    | Credit       |
|-----|----------------------------------|----------|--------------|
| 1.  | Balance January 1, 2014          | 84101-00 | XXXXXXXXXXXX |
| 2.  | Foreclosed or Deeded in 2014     |          | XXXXXXXXXXXX |
| 3.  | Tax Title Liens                  | 84103-00 | XXXXXXXXXXXX |
| 4.  | Taxes Receivable                 | 84104-00 | XXXXXXXXXXXX |
| 5A. |                                  | 84102-00 | XXXXXXXXXXXX |
| 5B. |                                  | 84105-00 | XXXXXXXXXXXX |
| 6.  | Adjustment to Assessed Valuation | 84106-00 | XXXXXXXXXXXX |
| 7.  | Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXXXX |
| 8.  | Sales                            |          | XXXXXXXXXXXX |
| 9.  | Cash *                           | 84109-00 | XXXXXXXXXXXX |
| 10. | Contract                         | 84110-00 | XXXXXXXXXXXX |
| 11. | Mortgage                         | 84111-00 | XXXXXXXXXXXX |
| 12. | Loss on Sales                    | 84112-00 | XXXXXXXXXXXX |
| 13. | Gain on Sales                    | 84113-00 | XXXXXXXXXXXX |
| 14. | Balance December 31, 2014        | 84114-00 | XXXXXXXXXXXX |
|     |                                  | -        | -            |

**CONTRACT SALES**

|     |                                     | Debit    | Credit       |
|-----|-------------------------------------|----------|--------------|
| 15. | Balance January 1, 2014             | 84115-00 | XXXXXXXXXXXX |
| 16. | 2014 Sales from Foreclosed Property | 84116-00 | XXXXXXXXXXXX |
| 17. | Collected *                         | 84117-00 | XXXXXXXXXXXX |
| 18. |                                     | 84118-00 | XXXXXXXXXXXX |
| 19. | Balance December 31, 2014           | 84119-00 | XXXXXXXXXXXX |
|     |                                     |          |              |

**MORTGAGE SALES**

|     |                                     | Debit    | Credit       |
|-----|-------------------------------------|----------|--------------|
| 20. | Balance January 1, 2014             | 84120-00 | XXXXXXXXXXXX |
| 21. | 2014 Sales from Foreclosed Property | 84121-00 | XXXXXXXXXXXX |
| 22. | Collected *                         | 84122-00 | XXXXXXXXXXXX |
| 23. |                                     | 84123-00 | XXXXXXXXXXXX |
| 24. | Balance December 31, 2014           | 84124-00 | XXXXXXXXXXXX |
|     |                                     |          |              |

Analysis of Sale of Property:

\* Total Cash Collected in 2014

\_\_\_\_\_  
(84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,  
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                           | Amount<br>Dec.31,2013<br>per Audit<br><u>Report</u> | Amount in<br>2014<br><u>Budget</u> | Amount<br>Resulting<br>from 2014 | Balance<br>as at<br><u>Dec.31,2014</u> |
|--|---|------------------------------------|----------------------------------|--|
| 1. Emergency Authorizations-<br>Municipal* | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |
| 2. Emergency Authorizations-<br>Schools    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |
| 3.   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |
| 4. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |
| 5. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |
| 6. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |
| 7. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |
| 8. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |
| 9. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |
| 10. _____                                  | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                               |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 49A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for<br>in Budget of<br><u>Year 2014</u> |
|----------------------|---------------------|---------------|--|
| 1. _____             | _____               | \$ _____      |  |
| 2. _____             | _____               | \$ _____      |  |
| 3. _____             | _____               | \$ _____      |  |
| 4. _____             | _____               | \$ _____      |  |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

| Date          | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2013 | REDUCED IN 2014 |                        | Balance Dec. 31, 2014 |
|---------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|               |         |                   |   |                       | By 2014 Budget  | Canceled by Resolution |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
| <b>Totals</b> |         | <b>0.00</b>       | <b>0.00</b>                             | <b>0.00</b>           | <b>0.00</b>     | <b>0.00</b>            | <b>0.00</b>           |

Sheet 29

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-53 et.seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec.31, 2014" must be entered here and then raised in the 2015 budget

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

| Date          | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2013 | REDUCED IN 2014 |                        | Balance Dec. 31, 2014 |
|---------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|               |         |                   |   |                       | By 2014 Budget  | Canceled by Resolution |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
|               |         |                   |   |                       |                 |                        |                       |
| <b>Totals</b> |         |                   |   |                       |                 |                        |                       |

80027-00      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et.seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec.31, 2014" must be entered here and then raised in the 2015 budget

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2015 DEBT SERVICE FOR BONDS (COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS

|  |          | Debit                | Credit               | 2015 Debt Service |
|--|----------|----------------------|----------------------|-------------------|
| Outstanding, January 1, 2014                 | 80033-01 | xxxxxxxxxxxx         | 18,486,000.00        |                   |
| Issued                                       | 80033-02 | xxxxxxxxxxxx         |                      |                   |
| Paid   | 80033-03 | 1,189,000.00         | xxxxxxxxxxxx         |                   |
|  |          |                      |                      |                   |
| Outstanding, December 31, 2014               | 80033-04 | 17,297,000.00        | xxxxxxxxxxxx         |                   |
|  |          | <b>18,486,000.00</b> | <b>18,486,000.00</b> |                   |
| 2015 Bond Maturities - General Capital Bonds |          |                      | 80033-05             | \$1,209,000.00    |
| 2015 Interest on Bonds *                     |          | 80033-06             | \$565,183.00         |                   |

### ASSESSMENT SERIAL BONDS

|   |          |              |              |              |
|---|----------|--------------|--------------|--------------|
| Outstanding, January 1, 2014                      | 80033-07 | xxxxxxxxxxxx |              |              |
| Issued  | 80033-08 | xxxxxxxxxxxx |              |              |
| Paid  | 80033-09 |              | xxxxxxxxxxxx |              |
|   |          |              |              |              |
| Outstanding, December 31, 2014                    | 80033-10 |              | xxxxxxxxxxxx |              |
|   |          |              |              |              |
| 2015 Bond Maturities - Assessment Bonds           |          |              | 80033-11     |              |
| 2015 Interest on Bonds *                          |          | 80033-12     |              |              |
| Total "Interest on Bonds - Debt Service" (*Items) |          |              | 80033-13     | \$565,183.00 |

### LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

80033-14                      80033-15

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY)(MUNICIPAL) Green Trust LOAN

|                                |          | Debit             | Credit            | 2015 Debt Service |
|--------------------------------|----------|-------------------|-------------------|-------------------|
| Outstanding, January 1, 2014   | 80033-01 | xxxxxxxxxxxx      | 228,800.73        |                   |
| Issued                         | 80033-02 | xxxxxxxxxxxx      | xxxxxxxxxxxx      |                   |
| Paid                           | 80033-03 | 228,800.73        |                   |                   |
|                                |          |                   |                   |                   |
| Outstanding, December 31, 2014 | 80033-04 | -                 | xxxxxxxxxxxx      |                   |
|                                |          | <b>228,800.73</b> | <b>228,800.73</b> |                   |
| 2015 Loan Maturities           |          |                   | 80033-05          |                   |
| 2015 Interest on Loans         |          |                   | 80033-06          |                   |
| Total 2015 Debt Service for    | Loan     |                   | 80033-13          | \$ -              |

## NJ Waste Water LOAN

|                                |          |                  |                  |              |
|--------------------------------|----------|------------------|------------------|--------------|
| Outstanding, January 1, 2014   | 80033-07 | xxxxxxxxxxxx     | 49,477.48        |              |
| Issued                         | 80033-08 | xxxxxxxxxxxx     |                  |              |
| Paid                           | 80033-09 | 24,969.00        | xxxxxxxxxxxx     |              |
|                                |          |                  |                  |              |
| Outstanding, December 31, 2014 | 80033-10 | 24,508.48        | xxxxxxxxxxxx     |              |
|                                |          | <b>49,477.48</b> | <b>49,477.48</b> |              |
| 2015 Loan Maturities           |          |                  | 80033-11         | \$ 24,508.48 |
| 2015 Interest on Loans         |          |                  | 80033-12         | \$ 789.00    |
| Total 2015 Debt Service for    | Loan     |                  | 80033-13         | \$ 25,297.48 |

## LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

|                                   |          | Debit         | Credit        | 2015 Debt Service |
|-----------------------------------|----------|---------------|---------------|-------------------|
| Outstanding, January 1, 2014      | 80034-01 | xxxxxxxxxxxxx |               |                   |
| Paid                              | 80034-02 |               | xxxxxxxxxxxxx |                   |
| Outstanding, December 31, 2014    | 80034-03 |               | xxxxxxxxxxxxx |                   |
|                                   |          | <b>0.00</b>   | <b>0.00</b>   |                   |
| 2015 Bond Maturities - Term Bonds |          | 80034-04      |               |                   |
| 2015 Interest on Bonds *          |          | 80034-05      |               |                   |

**TYPE I SCHOOL SERIAL BOND**

|   |          |               |               |
|---|----------|---------------|---------------|
| Outstanding, January 1, 2014                                    | 80034-06 | xxxxxxxxxxxxx |               |
| Issued  | 80034-07 | xxxxxxxxxxxxx |               |
| Paid  | 80034-08 |               | xxxxxxxxxxxxx |
| Outstanding, December 31, 2014                                  | 80034-09 |               | xxxxxxxxxxxxx |
| 2015 Interest on Bonds *  |          | 80034-10      |               |
| 2015 Bond Maturities - Serial Bonds                             |          |               | 80034-11      |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |               | 80034-12      |

**LIST OF BONDS ISSUED DURING 2014**

| Purpose      | 2015 Maturity<br>-01 | Amount Issued<br>-02 | Date of Issue | Interest Rate |
|--------------|----------------------|----------------------|---------------|---------------|
|              |                      |                      |               |               |
|              |                      |                      |               |               |
|              |                      |                      |               |               |
| Total 80035- |                      |                      |               |               |

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding<br>Dec. 31, 2014 | 2015 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                           | 80036- | \$ -                         | \$ -                         |
| 2. Special Emergency Notes                   | 80037- | \$ -                         | \$ -                         |
| 3. Tax Anticipation Notes                    | 80038- | \$ -                         | \$ -                         |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ -                         | \$ -                         |
| 5. _____                                     |        | \$ -                         | \$ -                         |
| 6. _____                                     |        | \$ -                         | \$ -                         |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue  | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 | Interest Computed to (Insert Date) |
|--|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|  |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1. Special Emergency Notes - Superstorm Sandy Repairs and Reconstruction | 1,915,000.00           | 10/11/13                | 500,000.00                               | 10/8/15          | 0.490%           | 125,000.00              | 2,450.00        |                                    |
| 2.   |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.   |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.   |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.   |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.   |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.   |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.   |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.   |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.  |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.  |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.  |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.  |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.  |                        |                         |  |                  |                  |                         |                 |                                    |
| <b>Total</b>   | <b>1,915,000.00</b>    |                         | <b>500,000.00</b>                        |                  |                  | <b>125,000.00</b>       | <b>2,450.00</b> |                                    |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

\*:Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              | <b>0.00</b>            |                         | <b>0.00</b>                              |                  |                  | <b>0.00</b>             | <b>0.00</b>     |                                    |

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose      | Amount of<br>Lease Obligation Outstanding<br>Dec. 31, 2014 | 2015 Budget Requirement |                   |
|--------------|--|-------------------------|-------------------|
|              |  | For Principal           | For Interest/Fees |
| 1.           |  |                         |                   |
| 2.           |  |                         |                   |
| 3.           |  |                         |                   |
| 4.           |  |                         |                   |
| 5.           |  |                         |                   |
| 6.           |  |                         |                   |
| 7.           |  |                         |                   |
| 8.           |  |                         |                   |
| 9.           |  |                         |                   |
| 10.          |  |                         |                   |
| 11.          |  |                         |                   |
| 12.          |  |                         |                   |
| 13.          |  |                         |                   |
| 14.          |  |                         |                   |
| <b>Total</b> | <b>0.00</b>  | <b>0.00</b>             | <b>0.00</b>       |

80051-01

80051-02

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by code number. | Balance - January 1, 2014 |                   | 2014 Authorizations | Capital Improv. Fund | Expended          | Capital Reserves  | Authorizations Canceled | Balance - December 31, 2014 |                  |             |
|--|---------------------------|-------------------|---------------------|----------------------|-------------------|-------------------|-------------------------|-----------------------------|------------------|-------------|
|  | Funded                    | Unfunded          |                     |                      |                   |                   |                         | Funded                      | Unfunded         |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
|  |                           |                   |                     |                      |                   |                   |                         |                             |                  |             |
| <b>Total</b>   | <b>70000-</b>             | <b>364,803.76</b> | <b>0.00</b>         | <b>0.00</b>          | <b>297,239.00</b> | <b>609,545.34</b> | <b>0.00</b>             | <b>0.00</b>                 | <b>52,497.42</b> | <b>0.00</b> |

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, 2014                            | 80030-01 | xxxxxxxxxxxx |              |
| Received from 2014 Budget Appropriation *          | 80030-02 | xxxxxxxxxxxx |              |
| Received from 2014 Emergency Appropriation *       | 80030-03 | xxxxxxxxxxxx |              |
| Appropriated to Finance Improvement Authorizations | 80030-04 |              | xxxxxxxxxxxx |
|  |          |              | xxxxxxxxxxxx |
| Balance December 31, 2014                          | 80030-05 |              | xxxxxxxxxxxx |

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

| Purpose  | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|--|---------------------|------------------------------|------------------------------------|---|
| (02-2014) Admin Police Computer, Imp to Munic Facilities, DPW Equip. | 297,239.00          |                              | 297,239.00                         |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
|  |                     |                              |                                    |   |
| <b>Total 80032-00</b>  | <b>297,239.00</b>   | <b>0.00</b>                  | <b>297,239.00</b>                  | <b>0.00</b>   |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

|   |          | Debit            | Credit           |
|---|----------|------------------|------------------|
| Balance January 1, 2014   | 80029-01 | XXXXXXXXXXXX     | 22,335.36        |
| Premium on Sale of Bonds  |          | XXXXXXXXXXXX     |                  |
| Unfunded Improvement Authorizations Canceled                    |          | XXXXXXXXXXXX     |                  |
| Unfunded Improvement Authorizations Refunds on Cancel Ordinance |          |                  |                  |
| Refund from Hunter's Glen on Prior Year Ord. Expenditures       |          |                  | 22,100.00        |
|   |          |                  |                  |
| Appropriated to Finance Improvement Authorizations              | 80029-02 |                  | XXXXXXXXXXXX     |
| Appropriated to 2014 Budget Revenue                             | 80029-03 | 22,335.00        | XXXXXXXXXXXX     |
| Balance December 31, 2014                                       | 80029-04 | 22,100.36        | XXXXXXXXXXXX     |
|   |          | <b>44,435.36</b> | <b>44,435.36</b> |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

|   |             |             |             |
|---|-------------|-------------|-------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 |             | <u>\$ -</u> |             |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)  |             | <u>\$ -</u> |             |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2014   | <u>\$ -</u> |             |             |
| 4. Amount of Interest on Bonds with a Covenant - 2014 Requirement   | <u>\$ -</u> |             |             |
| 5. Total of 3 and 4 - Gross Appropriation   | <u>\$ -</u> |             |             |
| 6. Less Amount of Special Trust Fund to be Used   | <u>\$ -</u> |             |             |
| 7. Net Appropriation Required   |             |             | <u>\$ -</u> |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 31,664,401
- 2. Amount of Item 1 Collected in 2014 (\*) \$ 31,297,352
- 3. Seventy (70) percent of Item 1 \$ 22,165,081

(\*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES If answer is "NO" give details.

**NOTE: If answer to item B1 is YES, then ITEM B2 must be answered.**

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ NONE
- 2. 4% of 2013 Tax levy for all purposes:  
Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2014 \$ NONE
- 4. 4% of 2014 Tax levy for all purposes:  
Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

|  | <u>Unpaid</u> | <u>2013</u>    | <u>2014</u>    | <u>Total</u>   |
|--|---------------|----------------|----------------|----------------|
| 1. State Taxes                                       | \$ _____      | \$ _____       | \$ _____       | \$ _____       |
| 2. County Taxes                                      | \$ _____      | <u>45,404</u>  | <u>20,263</u>  | <u>20,263</u>  |
| 3. Amounts due Special Districts                     | \$ _____      | \$ _____       | \$ _____       | \$ _____       |
| 3. Amounts due School Districts for Local School Tax | \$ _____      | <u>434,789</u> | <u>488,028</u> | <u>922,817</u> |

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

| Title of Account                         | Debit             | Credit      |
|--|-------------------|-------------|
| <b>Operating Fund</b>                    |                   |             |
| Cash and Cash Equivalents                |                   |             |
| Consumer Accounts Receivable             |                   |             |
| Due Water Capital Fund                   |                   |             |
| Deferred Charge - Operating Deficit      |                   |             |
| Appropriation Reserves:                  |                   |             |
| Unencumbered                             |                   |             |
| Encumbered                               |                   |             |
|  |                   | 0.00 c      |
| Accrued Interest on Notes                |                   |             |
|  |                   | 0.00 c      |
| Reserve for Receivables                  |                   | 0.00        |
| Fund Balance                             | <u>          </u> |             |
|  | <u>0.00</u>       | <u>0.00</u> |
|  |                   |             |
| <b>Capital Fund</b>                      |                   |             |
| Fixed Capital                            |                   |             |
| Fixed Capital Authorized and Uncompleted |                   |             |
| Due General Capital Fund                 |                   |             |
| Bond Anticipation Notes Payable          |                   |             |
| Due Water Operating Fund                 |                   |             |
| Reserve for Amortization                 |                   |             |
| Deferred Reserve for Amortization        |                   |             |
| Fund Balance                             |                   |             |
|  | <u>0.00</u>       | <u>0.00</u> |
|  |                   |             |
|  |                   |             |

**(Do not crowd - add additional sheets)**



## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec.31, 2013 | RECEIPTS                 |                     |         |         |         | Disbursements | Balance<br>Dec.31, 2014 |
|---|----------------------------------|--------------------------|---------------------|---------|---------|---------|---------------|-------------------------|
|   |                                  | Assessments<br>and Liens | Operating<br>Budget |         |         |         |               |                         |
| Assessment Serial Bond Issues:                                  | xxxxxxx                          | xxxxxxx                  | xxxxxxx             | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx       | xxxxxxx                 |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
| Assessment Bond Anticipation Note Issues:                       | xxxxxxx                          | xxxxxxx                  | xxxxxxx             | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx       | xxxxxxx                 |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
| Other Liabilities   |                                  |                          |                     |         |         |         |               |                         |
| Trust Surplus   |                                  |                          |                     |         |         |         |               |                         |
| Less Assets "Unfinanced" *                                      | xxxxxxx                          | xxxxxxx                  | xxxxxxx             | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx       | xxxxxxx                 |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
|   |                                  |                          |                     |         |         |         |               |                         |
|   | <b>0.00</b>                      | <b>0.00</b>              | <b>0.00</b>         |         |         |         |               | <b>0.00</b>             |

# SCHEDULE OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source  | Budget         | Received in Cash | Excess or Deficit* |
|---|----------------|------------------|--------------------|
| Operating Surplus Anticipated   | 91301-         |                  |                    |
| Operating Surplus Anticipated with Consent of Director of Local Government Services | 91302-         |                  |                    |
| Rents   | 91303-         |                  | 0.00               |
| Fire Hydrant Service  | 91304-         |                  |                    |
| Miscellaneous   | 91305-         |                  | 0.00 *             |
| Deferred Rents  |                |                  | 0.00 *             |
|   |                |                  |                    |
| Added by N.J.S. 40A:4-87: (List)  | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX   | XXXXXXXXXXXXXX     |
|   |                |                  |                    |
|   |                |                  |                    |
| Subtotal  |                | 0.00             | 0.00               |
| Deficit (General Budget) **   | 91306-         |                  |                    |
|   | 91307-         | <b>0.00</b>      | <b>0.00</b>        |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |                     |
|--|---------------------|
| Appropriations:                                  | <b>XXXXXXXXXXXX</b> |
| Adopted Budget                                   |                     |
| Added by N.J.S. 40A:4-87                         |                     |
| Emergency  |                     |
| <b>Total Appropriations</b>                      | <b>0.00</b>         |
| Add: Overexpenditures (See Footnote)             |                     |
| <b>Total Appropriations and Overexpenditures</b> | <b>0.00</b>         |
| Deduct Expenditures:                             |                     |
| Paid or Charged                                  |                     |
| Reserved   |                     |
| Surplus (General Budget) **                      |                     |
| <b>Total Expenditures</b>                        | <b>0.00</b>         |
| Unexpended Balance Canceled (See Footnote)       | -                   |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

|   |                     |  |
|---|---------------------|--|
| Revenue Realized:   | <b>XXXXXXXXXXXX</b> |  |
| Budget Revenue (Not Including "Deficit (General Budget)")                                 |                     |  |
| Miscellaneous Revenue Not Anticipated   |                     |  |
| 2008 Appropriation Reserves Canceled *  |                     |  |
|   |                     |  |
|   |                     |  |
| Total Revenue Realized  |                     |  |
| Expenditures:   | <b>XXXXXXXXXXXX</b> |  |
| Appropriations (Not Including "Surplus (General Budget)")                                 | <b>XXXXXXXXXXXX</b> |  |
| Paid or Charged   |                     |  |
| Reserved  |                     |  |
| Expended Without Appropriation  |                     |  |
| Cash Refund of Prior Year's Revenue   |                     |  |
| Overexpenditure of Appropriation Reserves   |                     |  |
| Total Expenditures  |                     |  |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"                          |                     |  |
| Total Expenditures - As Adjusted  |                     |  |
| Excess  |                     |  |
| Budget Appropriation - Surplus (General Budget) **  |                     |  |
| Remainder = Balance of "Results of 2014 Operation"<br>("Excess in Operations" - Sheet 46) |                     |  |
|   |                     |  |
| Deficit   |                     |  |
| Anticipated Revenue - Deficit (General Budget) **   |                     |  |
| Remainder = Balance of "Results of 2014 Operation"<br>("Excess in Operations" - Sheet 46) |                     |  |

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

|   |  |      |
|---|--|------|
| 2013 Appropriation Reserves Canceled in 2014  |  |      |
| Less: Anticipated Deficit in 2013 Budget - Amount Received<br>and Due from Current Fund - If none, enter "None" |  |      |
| * Excess (Revenue Realized)   |  | 0.00 |

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2014 OPERATIONS - WATER UTILITY

|   | Debit        | Credit       |
|---|--------------|--------------|
| Excess in Anticipated Revenues                        | XXXXXXXXXXXX |              |
| Unexpended Balances of Appropriations                 | XXXXXXXXXXXX | -            |
| Miscellaneous Revenue Not Anticipated                 | XXXXXXXXXXXX |              |
| Unexpended Balances of 2013 Appropriations Reserves * | XXXXXXXXXXXX |              |
| Water Overpaid Cancelled                              |              |              |
| Deficit in Anticipated Revenue                        | -            | XXXXXXXXXXXX |
|   |              | XXXXXXXXXXXX |
| Operating Deficit - to Trial Balance                  | XXXXXXXXXXXX |              |
| Excess in Operations - to Operating Surplus           | -            | XXXXXXXXXXXX |
| *See restriction in amount on Sheet 45, SECTION 2     | -            | -            |

## OPERATING SURPLUS - WATER UTILITY

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2014  | XXXXXXXXXXXX |              |
|  |              |              |
| Excess in Results of 2014 Operations   | XXXXXXXXXXXX | -            |
| Amount Appropriated in 2014 Budget - Cash  |              | XXXXXXXXXXXX |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services |              | XXXXXXXXXXXX |
|  |              |              |
| Balance December 31, 2014  |              | XXXXXXXXXXXX |
|  | -            | -            |

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

|   |   |      |
|---|---|------|
| Cash  |   | -    |
| Investments   |   |      |
| Interfund Accounts Receivable                                 |   | -    |
| Subtotal  |   | -    |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |   | -    |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |   | -    |
| Other Assets Pledged to Operating Surplus *                   |   |      |
| Deferred Charges #  |   |      |
| Operating Deficit #   | - |      |
| Total Other Assets  |   | 0.00 |
|   |   | -    |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ \_\_\_\_\_

Increased by:

Water Rents Levied \$ \_\_\_\_\_  
0.00

Decreased by:

Collections \$ \_\_\_\_\_  
Overpayments applied \$ \_\_\_\_\_  
Transfer to Water Liens \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_  
\$ \_\_\_\_\_ 0

Balance December 31, 2014 \$ \_\_\_\_\_ 0.00

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_  
Penalties and Costs \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_  
\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_  
\$ \_\_\_\_\_

Balance December 31, 2014 \$ \_\_\_\_\_

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused by</u>                      | Amount<br>Dec. 31, 2013<br>per Audit<br>Report | Amount in<br>2014 Budget | Amount<br>Resulting from<br>2014 | Balance<br>as at<br>Dec. 31, 2014 |
|---------------------------------------|--|--------------------------|----------------------------------|-----------------------------------|
| 1. <u>Emergency Authorizations -*</u> | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 2. <u>Operating deficit</u>           | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____ -                        |
| 3. _____                              | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 4. _____                              | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 5. _____                              | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 6. _____                              | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 7. _____                              | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 8. _____                              | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 9. _____                              | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 10. _____                             | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for<br>in Budget of<br>Year 2015 |
|--------------------|----------------------|---------------------|---------------|---|
| 1. _____           | _____                | _____               | \$ _____      | _____   |
| 2. _____           | _____                | _____               | \$ _____      | _____   |
| 3. _____           | _____                | _____               | \$ _____      | _____   |
| 4. _____           | _____                | _____               | \$ _____      | _____   |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

|   | Debit        | Credit       | 2014 Debt Service |
|---|--------------|--------------|-------------------|
| Outstanding January 1, 2014             | XXXXXXXXXXXX |              |                   |
| Issued                                  | XXXXXXXXXXXX |              |                   |
|   |              |              |                   |
|   |              |              |                   |
| Paid                                    |              | XXXXXXXXXXXX |                   |
| Outstanding December 31, 2014           |              | XXXXXXXXXXXX |                   |
| 2015 Bond Maturities - Assessment Bonds |              |              | \$ -              |
| 2015 Interest on Bonds *                |              | \$ -         |                   |
| <b>WATER UTILITY CAPITAL BONDS</b>      |              |              |                   |
| Outstanding January 1, 2014             | XXXXXXXXXXXX |              |                   |
| Issued                                  | XXXXXXXXXXXX |              |                   |
|   |              |              |                   |
| Paid                                    |              | XXXXXXXXXXXX |                   |
|   |              |              |                   |
|   |              |              |                   |
| Outstanding December 31, 2014           |              | XXXXXXXXXXXX |                   |
| 2015 Bond Maturities - Capital Bonds    |              |              | \$ -              |
| 2015 Interest on Bonds *                |              | \$ -         |                   |

## INTEREST ON BONDS - WATER UTILITY BUDGET

|  |    |   |      |
|--|----|---|------|
| 2015 Interest on Bonds (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ | - |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2015         | \$ | - |      |
| Required Appropriation 2015                          |    |   | \$ - |

## LIST OF BONDS ISSUED DURING 2014

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY \_\_\_\_\_ LOAN

|                                 | Debit        | Credit       | 2015 Debt Service |
|---------------------------------|--------------|--------------|-------------------|
| Outstanding January 1, 2014     | XXXXXXXXXXXX |              |                   |
| Issued                          | XXXXXXXXXXXX |              |                   |
|                                 |              |              |                   |
|                                 |              |              |                   |
| Paid                            |              | XXXXXXXXXXXX |                   |
| Outstanding December 31, 2014   |              | XXXXXXXXXXXX |                   |
|                                 |              |              |                   |
| 2015 Loan Maturities            |              |              | \$ -              |
| 2015 Interest on Loans *        |              | \$ -         |                   |
| <b>WATER UTILITY _____ LOAN</b> |              |              |                   |
| Outstanding January 1, 2014     | XXXXXXXXXXXX |              |                   |
| Issued                          | XXXXXXXXXXXX |              |                   |
|                                 |              |              |                   |
| Paid                            |              | XXXXXXXXXXXX |                   |
|                                 |              |              |                   |
|                                 |              |              |                   |
| Outstanding December 31, 2014   |              | XXXXXXXXXXXX |                   |
|                                 |              |              |                   |
| 2015 Loan Maturities            |              |              | \$ -              |
| 2015 Interest on Loans *        |              | \$ -         |                   |

## INTEREST ON LOANS - WATER UTILITY BUDGET

|  |    |   |      |
|--|----|---|------|
| 2015 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ | - |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2015         | \$ | - |      |
| Required Appropriation 2015                          |    |   | \$ - |

## LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |
| 1.                        |                        |                         |  |                  |                  |                         |                 |
| 2.                        |                        |                         |  |                  |                  |                         |                 |
| 3.                        |                        |                         |  |                  |                  |                         |                 |
| 4.                        |                        |                         |  |                  |                  |                         |                 |
| 5.                        |                        |                         |  |                  |                  |                         |                 |
| 6.                        |                        |                         |  |                  |                  |                         |                 |
| 7.                        |                        |                         |  |                  |                  |                         |                 |
| 8.                        |                        |                         |  |                  |                  |                         |                 |
| 9.                        |                        |                         |  |                  |                  |                         |                 |
| 10.                       | 0.00                   |                         | 0.00                                     |                  |                  | 0.00                    | 0.00            |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:** Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY BUDGET             |      |
|--|------|
| 2015 Interest on Notes                               | \$ - |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) |      |
| Subtotal   | \$ - |
| Add: Interest to be Accrued as of 12/31/2015         | \$ - |
| Required Appropriation - 2015                        | \$ - |

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              | <b>0.00</b>            |                         | <b>0.00</b>                              |                  |                  | <b>0.00</b>             | <b>0.00</b>     |                                    |

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:** \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose      | Amount of<br>Lease Obligation Outstanding<br>Dec. 31, 2014 | 2015 Budget Requirement |                   |
|--------------|--|-------------------------|-------------------|
|              |  | For Principal           | For Interest/Fees |
| 1.           |  |                         |                   |
| 2.           |  |                         |                   |
| 3.           |  |                         |                   |
| 4.           |  |                         |                   |
| 5.           |  |                         |                   |
| 6.           |  |                         |                   |
| 7.           |  |                         |                   |
| 8.           |  |                         |                   |
| 9.           |  |                         |                   |
| 10.          |  |                         |                   |
| 11.          |  |                         |                   |
| 12.          |  |                         |                   |
| 13.          |  |                         |                   |
| 14.          |  |                         |                   |
| <b>Total</b> | <b>0.00</b>  | <b>0.00</b>             | <b>0.00</b>       |



**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

|   | Debit       | Credit      |
|---|-------------|-------------|
| Balance January 1, 2014   | XXXXXXXXXX  |             |
| Received from 2014 Budget Appropriation *                         | XXXXXXXXXX  |             |
|   | XXXXXXXXXX  |             |
| Improvement Authorizations Canceled                               | XXXXXXXXXX  |             |
| (financed in whole by the Capital Improvement Fund)               | XXXXXXXXXX  |             |
|   |             |             |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX  | XXXXXXXXXX  |
|   |             | XXXXXXXXXX  |
| Appropriated to Finance Improvement Authorizations                |             | XXXXXXXXXX  |
|   |             | XXXXXXXXXX  |
| Balance December 31, 2014   |             | XXXXXXXXXX  |
|   | <b>0.00</b> | <b>0.00</b> |

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2014                            | XXXXXXXXXX |            |
| Received from 2014 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2014 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2014                          |            | XXXXXXXXXX |

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2014  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

| Title of Account                         | Debit               | Credit              |
|--|---------------------|---------------------|
| <b>Operating Fund</b>                    |                     |                     |
| Cash and Cash Equivalents                | 84,649.99           |                     |
| Consumer Accounts Receivable             | 5,552.10            |                     |
| Due Sewer Capital Fund                   | 290.74              |                     |
| Appropriation Reserves:                  |                     |                     |
| Unencumbered                             |                     | 41,398.82           |
| Encumbered                               |                     | <u>1.22</u>         |
|  |                     | 41,400.04           |
| Overpaid Sewer Fees                      |                     | 136.88              |
| Prepaid Sewer Fees                       |                     | <u>2,846.25</u>     |
|  |                     | <b>44,383.17 C</b>  |
| Reserve for Receivables                  |                     | 5,552.10            |
| Fund Balance                             |                     | <u>40,557.56</u>    |
|  | <u>90,492.83</u>    | <u>90,492.83</u>    |
| <b>Capital Fund</b>                      |                     |                     |
| Cash and Cash Equivalents                | 105,999.75          |                     |
| Fixed Capital                            | 967,115.70          |                     |
| Fixed Capital Authorized and Uncompleted | 20,000.00           |                     |
| Due Sewer Operating Fund                 |                     | 290.74              |
| Loan Payable                             |                     | 89,895.51           |
| Capital Improvement Fund                 |                     | 79,100.00           |
| Improvement Authorizations-Funded        |                     | 26,609.01           |
| Deferred Reserve for Amortization        |                     | 20,000.00           |
| Reserve for Amortization                 |                     | 877,220.19          |
| Fund Balance                             |                     |                     |
|  | <u>1,093,115.45</u> | <u>1,093,115.45</u> |

**(Do not crowd - add additional sheets)**



**ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec.31, 2013 | RECEIPTS              |                |          |          |          | Disbursements | Disbursements | Balance Dec.31, 2014 |
|--|----------------------------|-----------------------|----------------|----------|----------|----------|---------------|---------------|----------------------|
|  |                            | Assessments and Liens | Current Budget |          |          |          |               |               |                      |
| Assessment Serial Bond Issues:                               | XXXXXXXX                   | XXXXXXXX              | XXXXXXXX       | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX      | XXXXXXXX             |
|  |                            |                       |                |          |          |          |               |               |                      |
|  |                            |                       |                |          |          |          |               |               |                      |
|  |                            |                       |                |          |          |          |               |               |                      |
|  |                            |                       |                |          |          |          |               |               |                      |
| Assessment Bond Anticipation Note Issues:                    | XXXXXXXX                   | XXXXXXXX              | XXXXXXXX       | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX      | XXXXXXXX             |
|  |                            |                       |                |          |          |          |               |               |                      |
|  |                            |                       |                |          |          |          |               |               |                      |
|  |                            |                       |                |          |          |          |               |               |                      |
| Other Liabilities  |                            |                       |                |          |          |          |               |               |                      |
| Trust Surplus  |                            |                       |                |          |          |          |               |               |                      |
| *Less Assets "Unfinanced"                                    | XXXXXXXX                   | XXXXXXXX              | XXXXXXXX       | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX      | XXXXXXXX             |
|  |                            |                       |                |          |          |          |               |               |                      |
|  |                            |                       |                |          |          |          |               |               |                      |
|  |                            |                       |                |          |          |          |               |               |                      |
|  |                            |                       |                |          |          |          |               |               |                      |

Sheet 57

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source   | Budget            | Received in Cash  | Excess or Deficit* |
|--|-------------------|-------------------|--------------------|
| Operating Surplus Anticipated _____ 01   | 33,150.00         | 33,150.00         |                    |
| Operating Surplus Anticipated with Consent of Director of Local Government Services _____ 02 |                   |                   |                    |
| Sewer Rents  | 186,950.00        | 189,308.34        | 2,358.34           |
| Miscellaneous  | 100.00            | 7,445.53          | 7,345.53           |
| Special Assesments   | 22,100.00         | 22,100.00         |                    |
|  |                   |                   |                    |
|  |                   |                   |                    |
|  |                   |                   |                    |
| Added by N.J.S. 40A:4-87: (List)   | xxxxxxxxx         | xxxxxxxxx         | xxxxxxxxx          |
|  |                   |                   |                    |
|  |                   |                   |                    |
|  |                   |                   |                    |
| Subtotal   |                   |                   |                    |
| Deficit (General Budget) ** 06   |                   |                   |                    |
|  |                   |                   |                    |
|  | <b>242,300.00</b> | <b>252,003.87</b> | <b>9,703.87</b>    |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |           |            |             |
|--|-----------|------------|-------------|
| Appropriations:                            | xxxxxxxxx | xxxxxxxxx  | xxxxxxxxx   |
| Adopted Budget                             |           |            | 242,300.00  |
| Added by N.J.S. 40A:4-87                   |           |            |             |
| Emergency                                  |           |            |             |
| Total Appropriations                       |           |            | 242,300.00  |
| Add: Overexpenditures (See Footnote)       |           |            |             |
| Total Appropriations and Overexpenditures  |           |            | 242,300.00  |
| Deduct Expenditures:                       |           |            |             |
| Paid or Charged                            |           | 200,901.18 |             |
| Reserved                                   |           | 41,398.82  |             |
| Surplus (General Budget) **                |           |            |             |
| Total Expenditures                         |           |            | 242,300.00  |
| Unexpended Balance Canceled (See Footnote) |           |            | <b>0.00</b> |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## SEWER UTILITY

Note:

Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

**Section 2 should be filled out in every case.**

### SECTION 1:

|   |            |      |
|---|------------|------|
| Revenue Realized:   | XXXXXXXXXX |      |
| Budget Revenue (Not Including "Deficit (General Budget)")   |            |      |
| Miscellaneous Revenue Not Anticipated   |            |      |
| 2008 Appropriation Reserves Canceled *<br>(Excess Revenue Realized)                                       |            |      |
|   |            |      |
|   |            |      |
| Total Revenue Realized  |            | 0.00 |
| Expenditures:   | XXXXXXXXXX |      |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXXXX |      |
| Paid or Charged   |            |      |
| Reserved  |            |      |
| Expended Without Appropriation  |            |      |
| Cash Refund of Prior Year's Revenue   |            |      |
| Overexpenditure of Appropriation Reserves   |            |      |
| Total Expenditures  |            |      |
| Less: Deferred Charges Included in Above<br>"Total Expenditures"  |            |      |
| Total Expenditures - As Adjusted  |            |      |
| Excess  |            |      |
| Budget Appropriation - Surplus (General Budget) **  |            |      |
| Remainder = Balance of "Results of 2014 Operation" ("Excess<br>in Operations" - Sheet 60)                 |            |      |
| Deficit   |            |      |
| Anticipated Revenue - Deficit (General Budget) **   |            |      |
| Remainder = Balance of "Results of 2014 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 60) |            |      |

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2013:

|  |           |                  |
|--|-----------|------------------|
| 2013 Appropriation Reserves Canceled in 2014   | 13,752.74 |                  |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "NONE" |           |                  |
| * Excess (Revenue Realized)  |           | <b>13,752.74</b> |

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2014 OPERATIONS - SEWER UTILITY

|  | Debit            | Credit           |
|--|------------------|------------------|
| Excess in Anticipated Revenues                       | xxxxxxxxx        | 9,703.87         |
| Unexpended Balances of Appropriations                | xxxxxxxxx        |                  |
| Miscellaneous Revenue Not Anticipated                | xxxxxxxxx        |                  |
| Unexpended Balances of 2013 Appropriation Reserves * | xxxxxxxxx        | 13,752.74        |
| Unexpended Balances of 2014 Budget Appropriations    |                  | 0.00             |
| Deficit in Anticipated Revenue                       |                  | xxxxxxxxx        |
| Interfund Advance                                    | (0.10)           |                  |
| Operating Deficit - to Trial Balance                 | xxxxxxxxx        |                  |
| Excess in Operations - to Operating Surplus          | 23,456.71        | xxxxxxxxx        |
|  | <b>23,456.61</b> | <b>23,456.61</b> |

\* See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

|  | Debit            | Credit           |
|--|------------------|------------------|
| Balance January 1, 2014  | xxxxxxxxx        | 50,250.85        |
| Excess in Results of 2014 Operations   | xxxxxxxxx        | 23,456.71        |
| Amount Appropriated in 2014 Budget - Cash  | 33,150.00        | xxxxxxxxx        |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services |                  | xxxxxxxxx        |
| Balance December 31, 2014  | 40,557.56        |                  |
|  | <b>73,707.56</b> | <b>73,707.56</b> |

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

|   |  |                  |
|---|--|------------------|
| Cash  |  | 84,649.99        |
| Investments   |  |                  |
| Interfund Accounts Receivable                                 |  | 290.74           |
| Subtotal  |  | 84,940.73        |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 44,383.17        |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | 40,557.56        |
| Other Assets Pledged to Operating Surplus *                   |  |                  |
| Deferred Charges #  |  |                  |
| Operating Deficit #   |  |                  |
| Total Other Assets  |  | 0.00             |
|   |  | <b>40,557.56</b> |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

|                           |                    |
|---------------------------|--------------------|
| Balance December 31, 2013 | \$ <u>4,149.14</u> |
|---------------------------|--------------------|

Increased by:

|                    |                      |
|--------------------|----------------------|
| Sewer Rents Levied | \$ <u>215,094.97</u> |
|--------------------|----------------------|

Decreased by:

|                         |  |                      |
|-------------------------|--|----------------------|
| Collections             |  | \$ <u>213,692.01</u> |
| Overpayments applied    |  | \$ _____             |
| Transfer to _____ Liens |  | \$ _____             |
| Other                   |  | \$ _____             |
|                         |  | <u>\$ 213,692.01</u> |

|                           |                    |
|---------------------------|--------------------|
| Balance December 31, 2014 | \$ <u>5,552.10</u> |
|---------------------------|--------------------|

## SCHEDULE OF \_\_\_\_\_ LIENS

|                           |          |
|---------------------------|----------|
| Balance December 31, 2013 | \$ _____ |
|---------------------------|----------|

Increased by:

|                                    |  |          |
|------------------------------------|--|----------|
| Transfers from Accounts Receivable |  | \$ _____ |
| Penalties and Costs                |  | \$ _____ |
| Other                              |  | \$ _____ |

Decreased by:

|             |  |                 |
|-------------|--|-----------------|
| Collections |  | \$ _____        |
| Other       |  | \$ _____        |
|             |  | <u>\$ _____</u> |

|  |                 |
|--|-----------------|
|  | <u>\$ _____</u> |
|--|-----------------|

|                           |          |
|---------------------------|----------|
| Balance December 31, 2014 | \$ _____ |
|---------------------------|----------|

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused by</u>               | Amount<br>Dec. 31, 2013<br>per Audit<br>Report | Amount in<br>2014 Budget | Amount<br>Resulting from<br>2014 | Balance<br>as at<br>Dec. 31, 2014 |
|--------------------------------|--|--------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorizations -* | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 2. _____                       | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 3. _____                       | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 4. _____                       | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 5. _____                       | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 6. _____                       | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 7. _____                       | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 8. _____                       | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 9. _____                       | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |
| 10. _____                      | \$ _____                                       | \$ _____                 | \$ _____                         | \$ _____                          |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for<br>in Budget of<br>Year 2015 |
|--------------------|----------------------|---------------------|---------------|---|
| 1. _____           | _____                | _____               | \$ _____      | _____   |
| 2. _____           | _____                | _____               | \$ _____      | _____   |
| 3. _____           | _____                | _____               | \$ _____      | _____   |
| 4. _____           | _____                | _____               | \$ _____      | _____   |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## UTILITY ASSESSMENT BONDS

|   | Debit        | Credit       | 2015 Debt Service |
|---|--------------|--------------|-------------------|
| Outstanding January 1, 2014             | XXXXXXXXXXXX |              |                   |
| Issued                                  | XXXXXXXXXXXX |              |                   |
|   |              |              |                   |
|   |              |              |                   |
| Paid                                    |              | XXXXXXXXXXXX |                   |
| Outstanding December 31, 2014           |              | XXXXXXXXXXXX |                   |
| 2015 Bond Maturities - Assessment Bonds |              |              | \$ -              |
| 2015 Interest on Bonds *                |              | \$ -         |                   |
| <b>UTILITY CAPITAL BONDS</b>            |              |              |                   |
| Outstanding January 1, 2014             | XXXXXXXXXXXX |              |                   |
| Issued                                  | XXXXXXXXXXXX |              |                   |
|   |              |              |                   |
| Paid                                    |              | XXXXXXXXXXXX |                   |
|   |              |              |                   |
|   |              |              |                   |
| Outstanding December 31, 2014           |              | XXXXXXXXXXXX |                   |
| 2015 Bond Maturities - Capital Bonds    |              |              | \$ -              |
| 2015 Interest on Bonds *                |              | \$ -         |                   |

## INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET

|  |    |   |      |
|--|----|---|------|
| 2015 Interest on Bonds (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ | - |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2015         | \$ | - |      |
| Required Appropriation 2015                          |    |   | \$ - |

## LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

## SEWER UTILITY LOAN

|   | Debit             | Credit            | 2015 Debt Service |
|---|-------------------|-------------------|-------------------|
| Outstanding January 1, 2014                   | xxxxxxxxxxxx      | 105,456.51        |                   |
| Issued  | xxxxxxxxxxxx      |                   |                   |
| Adjust Liability and Amort. Reserve to Actual |                   |                   |                   |
| Paid  | 15,561.00         | xxxxxxxxxxxx      |                   |
| Outstanding December 31, 2014                 | 89,895.51         | xxxxxxxxxxxx      |                   |
|   | <b>105,456.51</b> | <b>105,456.51</b> |                   |
| 2015 Loan Maturities                          |                   |                   | \$ 16,349.00      |
| 2015 Interest on Loans *                      |                   | \$ 4,393.00       |                   |
| <b>UTILITY LOAN</b>                           |                   |                   |                   |
| Outstanding January 1, 2014                   | xxxxxxxxxxxx      |                   |                   |
| Issued  | xxxxxxxxxxxx      |                   |                   |
| Paid  |                   | xxxxxxxxxxxx      |                   |
| Outstanding December 31, 2014                 |                   | xxxxxxxxxxxx      |                   |
| 2015 Loan Maturities                          |                   |                   | \$ -              |
| 2015 Interest on Loans *                      |                   | \$ -              |                   |

### INTEREST ON LOANS - \_\_\_\_\_ UTILITY BUDGET

|  |    |   |             |
|--|----|---|-------------|
| 2015 Interest on Loans (*Items)                      | \$ | - | \$ 4,393.00 |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ | - |             |
| Subtotal   | \$ | - |             |
| Add: Interest to be Accrued as of 12/31/2015         | \$ | - |             |
| Required Appropriation 2015                          |    |   | \$ 4,393.00 |

### LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |
| 1.                        |                        |                         |  |                  |                  |                         |                 |
| 2.                        |                        |                         |  |                  |                  |                         |                 |
| 3.                        |                        |                         |  |                  |                  |                         |                 |
| 4.                        |                        |                         |  |                  |                  |                         |                 |
| 5.                        |                        |                         |  |                  |                  |                         |                 |
| 6.                        |                        |                         |  |                  |                  |                         |                 |
| 7.                        |                        |                         |  |                  |                  |                         |                 |
| 8.                        |                        |                         |  |                  |                  |                         |                 |
| 9.                        |                        |                         |  |                  |                  |                         |                 |
| 10.                       |                        |                         |  |                  |                  |                         |                 |

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:** Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - _____                            | UTILITY BUDGET |
|--|----------------|
| 2015 Interest on Notes                               | \$ -           |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ -           |
| Subtotal   | \$ -           |
| Add: Interest to be Accrued as of 12/31/2015         | \$ -           |
| Required Appropriation - 2015                        | \$ -           |

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              | <b>0.00</b>            |                         | <b>0.00</b>                              |                  |                  | <b>0.00</b>             | <b>0.00</b>     |                                    |

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:** \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose      | Amount of<br>Lease Obligation Outstanding<br>Dec. 31, 2014 | 2015 Budget Requirement |                   |
|--------------|--|-------------------------|-------------------|
|              |  | For Principal           | For Interest/Fees |
| 1.           |  |                         |                   |
| 2.           |  |                         |                   |
| 3.           |  |                         |                   |
| 4.           |  |                         |                   |
| 5.           |  |                         |                   |
| 6.           |  |                         |                   |
| 7.           |  |                         |                   |
| 8.           |  |                         |                   |
| 9.           |  |                         |                   |
| 10.          |  |                         |                   |
| 11.          |  |                         |                   |
| 12.          |  |                         |                   |
| 13.          |  |                         |                   |
| 14.          |  |                         |                   |
| <b>Total</b> | <b>0.00</b>  | <b>0.00</b>             | <b>0.00</b>       |

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose.<br>Do not merely designate by code number. | Balance - January 1, 2014 |          | 2014<br>Authorizations | Capital<br>Improvement<br>Fund | Expended    | Authorizations<br>Canceled | Balance - December 31, 2014 |          |
|---|---------------------------|----------|------------------------|--------------------------------|-------------|----------------------------|-----------------------------|----------|
|   | Funded                    | Unfunded |                        |                                |             |                            | Funded                      | Unfunded |
| (07-2004) Equipment for the Oldwick Fac.  | 20,000.00                 |          |                        |                                |             |                            | 20,000.00                   |          |
| (07-2011) Equipment for the Oldwick Fac.  | 6,609.01                  |          |                        |                                |             |                            | 6,609.01                    |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
|   |                           |          |                        |                                |             |                            |                             |          |
| <b>Total</b>  | <b>26,609.01</b>          |          | <b>0.00</b>            | <b>0.00</b>                    | <b>0.00</b> | <b>0.00</b>                | <b>26,609.01</b>            |          |

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

|   | Debit                    | Credit           |
|---|--------------------------|------------------|
| Balance January 1, 2014   | XXXXXXXXXX               | 74,100.00        |
| Received from 2014 Budget Appropriation *   | XXXXXXXXXX               | 5,000.00         |
| Received from 2013 Appropriation Reserve Budget Appropriation<br>Improvement Authorizations Canceled (financed in whole by the<br>Capital Improvement Fund) | XXXXXXXXXX<br>XXXXXXXXXX |                  |
| List by Improvements - Direct Charges Made for Preliminary Costs:   | XXXXXXXXXX               | XXXXXXXXXX       |
|   |                          | XXXXXXXXXX       |
| Appropriated to Finance Improvement Authorizations  |                          | XXXXXXXXXX       |
| Transfer to General Capital-Sewer Project   |                          | XXXXXXXXXX       |
| Balance December 31, 2014   | 79,100.00                | XXXXXXXXXX       |
|   | <b>79,100.00</b>         | <b>79,100.00</b> |

**UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2014                            | XXXXXXXXXX |            |
| Received from 2014 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2014 Emergency Appropriation *       | XXXXXXXXXX |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2014                          |            | XXXXXXXXXX |

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
  - 1c. Municipal Budget Local Examination Certification
  - 1d. Report of federal and State Financial Assistance Expenditures of Awards
  2. Instructions and Certification
  - 3, 3a & 3b. Trial Balance - Current Fund
  4. Trial Balance - Public Assistance Fund
  5. Trial Balance - Federal and State Funds
  - 6 & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Deposits & Reserves
  - 6a. Municipal Public Defender Certification - P.L. 1997, C.256
  7. Analysis of Trust Assessment Cash and Investments Pledges to Liabilities and Surplus
  8. Trial Balance - Capital Fund
  - 9 & 9a. Cash Reconciliation
  10. Federal and State Grants Receivable
  - 11 & 11a. Appropriated Reserves for Federal and State Grants
  12. Unappropriated Reserves for Federal and State Grants
  13. Local District School Tax - Municipal Open Space Tax
  14. Regional School Tax - Regional High School Tax
  15. County Taxes Payable - Special District Taxes
  16. Reserves for State and Federal Aid for Library Services
  - 17 & 17a. General Budget Revenues
  17. Allocation of Current Tax Collections
  18. General Budget Appropriations
  18. Emergency Appropriations for Local District School Purposes
  19. Results of 2014 Operation - Current Fund
  20. Schedule of Miscellaneous Revenues Not Anticipated
  21. Surplus Account and Analysis of Balance
  22. Current Tax Levy
  - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
  23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
  24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
  25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
  - 25a. Accelerated Tax Sale/Tax Levy Sale Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
  26. Delinquent Taxes and Tax Title Liens
  27. Foreclosed Property; Contract Sales; Mortgage Sales
  28. Deferred Charges and List of Judgments - Current
  29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
  30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
  - 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
  32. Summary Statement of Debt Service Requirements - School - Type I and Current
  33. Debt Service for Notes (Other than Assessment Notes)
  - 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
  - 35 & 35a. Improvement Authorizations
  36. Capital Improvement Fund
  37. Down Payment
  37. Capital Improvements Authorized in 2014
  38. General Capital Surplus, Bond Covenants
  39. Required Information (N.J.S.A. 52:27BB-5 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
40. Instructions
  - 41 & 55. Trial Balance - Utility Fund
  - 42 & 56. Trial Balance - Utility Assessment Trust Funds
  - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledges to Liabilities and Surplus
  - 44 & 58. Utility Revenues and Appropriations
  - 45 & 59. 2014 Utility Operations
  - 46 & 60. Results of Operation, Operating Surplus and Analysis
  - 47 & 61. Utility Accounts Receivable; Utility Liens
  - 48 & 62. Deferred Charges and List of Judgments - Utility
  - 49 & 63. Summary Statement of Debt Service Requirements
  - 49a & 63a. Summary Statement of Loan Requirements
  - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
  - 51 & 65. Debt Service for Utility Assessment Notes
  - 51a & 65a. Schedule of Capital Lease Program Obligations
  - 52 & 66. Improvement Authorizations (Utility Capital)
  - 53 & 67. Capital Improvement Fund and Down Payments
  - 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus