

Tentative School Budget 2018-2019

Tewksbury Township School District

April 10, 2018

Budget Highlights and Considerations

- Comprehensive and progressive programs for students
 - STEM program, Next Generation of Science Standards, Aspire and ASAP, and Social and Emotional programs
- Professional development programs for staff
- Upgrades to facilities, technology and transportation
- 3.5 full time equivalent staff reduction to reflect enrollment decline
- Responsive to strategic planning priorities
- Shared services with Readington School District for IT services
- Interlocal agreement with Tewksbury Township-snow removal, fuel depot and field maintenance
- Reduction in debt service levy(\$45,000) due to refunding of bonds

Revenues

- Total state aid for FY19 is \$933,991 (Increase of \$37,421 from prior year)
- Total tax levy \$12,545,871
 - Increase of 1.69% or \$209,074 which represents a \$65 annual increase to average assessed home
- \$495,304 used from prior surplus/budgeted fund balance and \$69,791 in extraordinary aid and nonpublic transportation funds
- Other revenues from tuition, transportation, interest \$54,550

Expenditures

- Contractual TEA and administrative salary increase of 3%
- Projected increase of 15% for health care premiums-\$180,000 net increase after employee contributions
- Increase in special education out of district tuition \$100,000
- Increase in special education contracted services \$120,000
- Technology upgrades: \$150,000 chromebooks, smartboards, firewall and security assessment

Capital Projects/Outlay

- Phone Upgrade
- Camera System Upgrade
- Roof Restoration Project
- Bus Purchase
- HVAC Upgrades/Controls